

Assayers Foundation of British Columbia



MINUTES
of the
Annual General Meeting of the Certified Assayers Foundation of British Columbia
held in
Room SW2-158. British Columbia Institute of Technology,
3700 Willingdon Ave. Burnaby, BC.

April 21st, 2006

Present:

John Gravel	Vancouver, BC
Ray Lett (Secretary/Treasurer)	Victoria, BC
Jim McLeod (Vice Chair)	Vancouver, BC
Albert Hung	Richmond, BC.
Paul Morrison	Burnaby, BC.
Keith Rogers (Chair)	Vancouver, BC
Scott Daniels	Trail, BC.
Elaine Woo	Burnaby, BC.
Duncan Sanderson	Burnaby, BC.
Lloyd Twaites	Vancouver, BC.

1. Approval of the Meeting Agenda

Meeting called to order at 11.39 a.m. by Keith Rogers a quorum of members determined to be present. Agenda tabled and additional items for discussion invited. There were no additional items for discussion.

Proposed by Jim McLeod and seconded by Lloyd Twaites that the Agenda for the April 21st meeting be accepted. **Discussion:** None. Unanimous acceptance of the Motion.

2. Minutes of the Annual General Meeting of the Certified Assayers Foundation of British Columbia held on May 20th, 2005.

The Secretary had distributed minutes before the Annual General Meeting:

Proposed by Ray Lett and seconded by Lloyd Twaites that the Minutes of the May 20th Annual Meeting of the Assayers Foundation of British Columbia be accepted

Discussion on Matters Arising from the Minutes: Unanimous agreement that discussion of the Minutes be deferred until the Advisors Council Meeting immediately following the Annual meeting.

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Call for a vote on the Motion. Unanimous acceptance of the Minutes as presented.

3. President Report (Keith Rogers)

2005 has been a record year of mining industry activity in British Columbia. As a result commercial and mine laboratory work loads have trebled in the last 2 years. Consequently their need for qualified laboratory analysts has trebled as well. BC certified assayers are needed to provide leadership and expertise for the large number of inexperienced staff being brought into the laboratories. It is expected that the industry will continue to grow and stay strong for another 3 or 4 years as the stock pile of precious and base metals have been depleted.

The need for assayers highlights the role that the British Columbia Assayers Certification Program (BC-ACP) plays in protecting and educating the public through the training and accreditation of professional assayers. The BC Ministry of Energy, Mines and Petroleum Resources, BCIT and members of the Canadian and US professional assaying communities formed an advisory council in 1997 to administer the BC Assayers Certification Program. Through regular meetings the council has provided direction to the BC-Assayers Certification Program and the BCIT Assayers Training Program while raising public awareness of both programs.

In 2003 the Assayers Foundation of British Columbia was incorporated as a non-profit society to provide a formal structure for the advisory council and to provide greater financial control over the Assayers Certification Program. As you will hear from your Treasurer the Foundation has maintained a healthy capital through contributions from advisory council members and this year will award the second BC Assayers Foundation scholarship to a British Columbia Institute of Technology student.

Mac Chaudhry, Derek Blundell and Elaine Woo who form the Assayers Certification Program Board of Examiners have worked extremely hard over the past year to arrange and invigilate examinations. As a result of their efforts three candidates were successful in passing the December 2005 examination and have received certificates from the Minister of Energy, Mines and Petroleum Resources. I would like to take this opportunity to thank the Board members and in particular the Board Chair, Mac Chaudhry. Training is vital if we are to encourage young people to enter the industry and Elaine Woo who directs the BCIT Assayers Training Program must be congratulated for providing much of this instruction. We should also not forget that commercial laboratories also play an important role in providing the on the job training of assayers. The coming year promises to be a busy one and I thank you all for supporting me as your Chairperson.

Proposed by Mac Chaudhry and seconded by John Gravel that the Presidents report be accepted.

Discussion: None. Unanimous acceptance of the report as presented.

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4. Secretary –Treasurer Report (Ray Lett)

Since the last Foundation Annual General Meeting on May 20th 2005 the Secretary - Treasurer has:

- Requested that BCIT post a notice on the Assayers Web page about the 2006 Annual General meeting.
- Completed a signed agreement between BCIT and the Ministry of Energy, Mines & Petroleum Resources to formalize the assayers examination at BCIT and the collection of examination fees.
- Registered the Foundation for 2005-06 with the BC Corporate Registry.
- Arranged the signing of certificates by the Minister of Energy, Mines & Petroleum Resources for the three candidates who successfully passed the December 2005 Assayers practical examination and delivery of the certificates to the candidates.
- Maintained and updated the Foundation's membership list. There are presently 26 Foundation members including the Ministry of Energy and Mines, the British Columbia Institute of Technology, the Chair and members of the BC Assayers Certification Program Board of examiners, commercial assay laboratories, equipment suppliers and mining companies.
- Assisted Elaine Woo in arranging for the award of a graduation achievement scholarship to a BCIT student in June 2006.
- Arranged for on-line banking privileges at Royal Bank of Canada (RBC) to more easily monitor the account.
- Reinvested \$14,000 of Foundation capital in a one year cashable GIC at 2.65% per annum at RBC. The GIC matures on April 10th, 2007. A balance of \$5,596.95 remains in the current account. This account is a RBC Business Essentials savings account. This account allows up to 2 free transactions per month, \$2.50 for each additional transaction, no monthly fee and interest on 1.25% if the account balance exceeds \$10,000. The total of the current chequing account and the GIC is \$ 19,596.95.

Proposed by Ray Lett and seconded by John Gravel that the Secretary/Treasurer report be accepted.

Vote on the Motion: Unanimous acceptance of the report as presented.

5. Appointment of Directors and Officers

Albert Hung, Keith Rogers, John Gravel, Ray Lett, Mac Chaudhry, Lloyd Twaites and Jim McLeod nominated by Elaine Woo and seconded by Duncan Sanderson to continue as directors of the Certified Assayers Foundation of British Columbia.

Keith Rogers, Jim McLeod and Ray Lett nominated by Mac Chaudhry and seconded by Albert Hung to be appointed as Chair, Vice Chair and Secretary-Treasurer of the Certified Assayers Foundation of British Columbia.

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Discussion: There was no discussion of the nominations.

Call for other Nominations: There were no other nominations. By unanimous consent Keith Rogers is re-appointed Chair, Jim McLeod is re-appointed Chair and Ray Lett is re-appointed Secretary/Treasurer of the Certified Assayers Foundation of British Columbia. Albert Hung, Keith Rogers, Ray Lett, Lloyd Twaites, John Gravel, Jim McLeod and Mac Chaudhry are appointed directors of the Foundation.

6. **Other Business:** Unanimous agreement that discussion of Other Business be deferred until the Advisors Council Meeting immediately following the Annual meeting
7. Next meeting of the Annual General Meeting will held on a future date decided by mutual agreement of Council members.
8. Adjournment: Proposed (Mac Chaudhry) and seconded (Elaine Woo) that the Annual General Meeting of the Certified Assayers Foundation of British Columbia be adjourned at 11.59ap.m. April 21st, 2006. Accepted Unanimously.

Chair, Keith Rogers_____

Secretary, Ray Lett_____